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A BILL FOR AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of purchasing a motor vessel, capable of carrying both passengers and cargo, for the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for the
4 purpose of purchasing a motor vessel, capable of carrying both passengers
5 and cargo, for the State of Kosrae.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable law,
8 including, but not limited to, the Financial Management Act of 1979. The
9 allottee of the funds appropriated by this act shall be the President of the
10 Federated States of Micronesia or the President's designee. The allottee
11 shall be responsible for ensuring that these funds, or so much thereof as
12 may be necessary, are used solely for the purpose specified in this act, and
13 that no obligations are incurred in excess of the sum appropriated. The
14 authority of the allottee to obligate funds appropriated by this act shall
15 not lapse.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: 10/10/94

Introduced by: Moses Mackwelung

Moses Mackwelung

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